

# Banking and General Ledger

**Spoken Tutorial Project**

**<https://spoken-tutorial.org>**

**National Mission on Education through ICT**

**<http://sakshat.ac.in>**

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# Learning Objectives



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- **General Ledger Classes**



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- **General Ledger Groups**



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- **General Ledger Classes**
- **General Ledger Groups**
- **General Ledger Accounts**



# System Requirements



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- **Ubuntu Linux OS version 16.04**



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- **Ubuntu Linux OS version 16.04**
- **FrontAccounting version 2.4.7**



# Pre-requisites



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**To practise this tutorial, you must have knowledge of:**



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To practise this tutorial, you must have knowledge of:

- **Higher secondary commerce and accounting**



# Pre-requisites

To practise this tutorial, you must have knowledge of:

- Higher secondary commerce and accounting
- **Principles of Bookkeeping**



# Pre-requisites



# Pre-requisites

**You should have already**



# Pre-requisites

**You should have already**

- **Set up an Organisation/Company in FrontAccounting**



# Pre-requisites

You should have already

- **Set up an Organisation/Company in FrontAccounting**
- **If not, for relevant FrontAccounting tutorials, please visit <https://spoken-tutorial.org>**



# Start XAMPP service



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- **Start the XAMPP services before you begin working on FrontAccounting interface**



# Charts of Accounts



# Charts of Accounts

- Is defined by **Type, Class, Group** and **Account**



# Charts of Accounts

- Is defined by **Type, Class, Group** and **Account**
- **All transactions are charged to an Account, Group, Classes**



# Charts of Accounts

- Is defined by **Type, Class, Group** and **Account**
- All transactions are charged to an **Account, Group, Classes**
- **Used to group transactions for reporting purposes**



# Why GL Accounts, Groups, Class?



# Why GL Accounts, Groups, Class?

- **Accounts belongs to a Group and Group belongs to a Class**



# Why GL Accounts, Groups, Class?

- **Accounts** belongs to a **Group** and **Group** belongs to a **Class**
- **Reflected in Balance sheet and Profit and Loss A/c statements as per the account group**



# Summary

- **General Ledger Classes**
- **General Ledger Groups**
- **General Ledger Accounts**



# Assignment 1

1. Create new **GL Accounts - Cash** and **Capital** with the below details

<b>Account Code</b>	<b>GL Account Name</b>	<b>GL Account Group</b>
<b>1101</b>	<b>Cash</b>	<b>Current Assets</b>
<b>1102</b>	<b>Capital</b>	<b>Long term liabilities</b>



# About the Spoken Tutorial Project

- Watch the video available at [http://spoken-tutorial.org/What\\_is\\_a\\_Spoken\\_Tutorial](http://spoken-tutorial.org/What_is_a_Spoken_Tutorial)
- It summarises the Spoken Tutorial project
- If you do not have good bandwidth, you can download and watch it



# Spoken Tutorial Workshops

## The Spoken Tutorial Project Team

- Conducts workshops using spoken tutorials
- Gives certificates to those who pass an online test
- For more details, please write to [contact@spoken-tutorial.org](mailto:contact@spoken-tutorial.org)



# Forum for specific questions

- Do you have questions in **THIS Spoken Tutorial?**
- Please visit <https://forums.spoken-tutorial.org>
- Choose the minute and second where you have the question
- Explain your question briefly
- Someone from our team will answer them



# Acknowledgements

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- It is supported by the National Mission on Education through ICT, MHRD, Government of India
- More information on this Mission is available at

<https://spoken-tutorial.org/NMEICT-Intro>

