

Banking and General Ledger

Spoken Tutorial Project

<https://spoken-tutorial.org>

National Mission on Education through ICT

<http://sakshat.ac.in>

Script & Video : Spoken Tutorial Team

Narrator: Pratik Kamble

IIT Bombay

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Learning Objectives



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- **General Ledger Classes**



Learning Objectives

- **General Ledger Classes**
- **General Ledger Groups**



Learning Objectives

- General Ledger Classes
- General Ledger Groups
- General Ledger Accounts



System Requirements



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- **Ubuntu Linux OS version 16.04**



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- **Ubuntu Linux OS version 16.04**
- **FrontAccounting version 2.4.7**



Pre-requisites



Pre-requisites

To practise this tutorial, you must have knowledge of:



Pre-requisites

To practise this tutorial, you must have knowledge of:

- **Higher secondary commerce and accounting**



Pre-requisites

To practise this tutorial, you must have knowledge of:

- Higher secondary commerce and accounting
- **Principles of Bookkeeping**



Pre-requisites



Pre-requisites

You should have already



Pre-requisites

You should have already

- **Set up an Organisation/Company in FrontAccounting**



Pre-requisites

You should have already

- Set up an Organisation/Company in FrontAccounting
- If not, for relevant FrontAccounting tutorials, please visit <https://spoken-tutorial.org>



Start XAMPP service



Start XAMPP service

- **Start the XAMPP services before you begin working on FrontAccounting interface**



Charts of Accounts



Charts of Accounts

- Is defined by **Type, Class, Group**
and Account



Charts of Accounts

- Is defined by **Type, Class, Group** and **Account**
- **All transactions are charged to an Account, Group, Classes**



Charts of Accounts

- Is defined by **Type, Class, Group** and **Account**
- All transactions are charged to an **Account, Group, Classes**
- **Used to group transactions for reporting purposes**



Why GL Accounts, Groups, Class?



Why GL Accounts, Groups, Class?

- **Accounts belongs to a Group and Group belongs to a Class**



Why GL Accounts, Groups, Class?

- **Accounts** belongs to a **Group** and **Group** belongs to a **Class**
- **Reflected in Balance sheet and Profit and Loss A/c statements as per the account group**



Summary

- **General Ledger Classes**
- **General Ledger Groups**
- **General Ledger Accounts**



Assignment 1

1. Create new **GL Accounts - Cash** and **Capital** with the below details

Account Code	GL Account Name	GL Account Group
1101	Cash	Current Assets
1102	Capital	Long term liabilities



About the Spoken Tutorial Project

- Watch the video available at http://spoken-tutorial.org/What_is_a_Spoken_Tutorial
- It summarises the Spoken Tutorial project
- If you do not have good bandwidth, you can download and watch it



Spoken Tutorial Workshops

The Spoken Tutorial Project Team

- Conducts workshops using spoken tutorials
- Gives certificates to those who pass an online test
- For more details, please write to contact@spoken-tutorial.org



Forum for specific questions

- Do you have questions in **THIS Spoken Tutorial?**
- Please visit
<https://forums.spoken-tutorial.org>
- Choose the minute and second where you have the question
- Explain your question briefly
- Someone from our team will answer them



Acknowledgements

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- More information on this Mission is available at

<https://spoken-tutorial.org/NMEICT-Intro>

