

# Journal Entry and Balance Sheet

**Spoken Tutorial Project**

**<https://spoken-tutorial.org>**

**National Mission on Education through ICT**

**<http://sakshat.ac.in>**

**Script & Video : Spoken Tutorial Team**

**Narrator: Pratik Kamble**

**IIT Bombay**

**7 October 2019**



# Learning Objectives



# Learning Objectives

- **Pass a Journal Entry**



# Learning Objectives

- **Pass a Journal Entry**
- **See the reflection in Balance Sheet**



# Learning Objectives

- Pass a Journal Entry
- See the reflection in Balance Sheet
- **Void a transaction**



# System Requirements



# System Requirements

- **Ubuntu Linux OS version 16.04**



# System Requirements

- **Ubuntu Linux OS version 16.04**
- **FrontAccounting version 2.4.7**





# Pre-requisites



# Pre-requisites

**To practise this tutorial, you must have knowledge of:**



# Pre-requisites

To practise this tutorial, you must have knowledge of:

- **Higher secondary commerce and accounting**



# Pre-requisites

To practise this tutorial, you must have knowledge of:

- Higher secondary commerce and accounting
- **Principles of Bookkeeping**



# Pre-requisites



# Pre-requisites

**You should have already**



# Pre-requisites

**You should have already**

- **Set up an Organisation/Company in FrontAccounting**



# Pre-requisites

You should have already

- Set up an Organisation/Company in FrontAccounting
- If not, for relevant FrontAccounting tutorials, please visit <https://spoken-tutorial.org>





# Start XAMPP service



# Start XAMPP service

- **Start the XAMPP services before you begin working on FrontAccounting interface**



# Journal Entry - Example



# Journal Entry - Example

- **Commenced business with a Capital of Rs.5,00,000**

**Cash A/c Dr. 5,00,000**  
**To Capital A/c 5,00,000**

**(Being Capital introduced in business)**



# Assignment

- 1 Pass a Journal Entry for  
**Goods purchased for Rs.50,000**
- 2 Office furniture and Equipments  
(Capital Assets) A/c Dr.
- 3 To cash (Current Assets) A/c for  
Rs.50,000



# Assignment (cont.)

- ④ Memo: Purchased Office furniture and Equipments for Rs.50,000
- ⑤ Click on **Process the journal entry**



# Summary

- **Pass a Journal Entry**
- **See the reflection in Balance Sheet**
- **Void a transaction**



# About the Spoken Tutorial Project

- Watch the video available at [http://spoken-tutorial.org/What\\_is\\_a\\_Spoken\\_Tutorial](http://spoken-tutorial.org/What_is_a_Spoken_Tutorial)
- It summarises the Spoken Tutorial project
- If you do not have good bandwidth, you can download and watch it





# Spoken Tutorial Workshops

## The Spoken Tutorial Project Team

- Conducts workshops using spoken tutorials
- Gives certificates to those who pass an online test
- For more details, please write to [contact@spoken-tutorial.org](mailto:contact@spoken-tutorial.org)



# Forum for specific questions

- Do you have questions in **THIS Spoken Tutorial?**
- Please visit  
<http://forums.spoken-tutorial.org>
- Choose the minute and second where you have the question
- Explain your question briefly
- Someone from our team will answer them



# Acknowledgements

- Spoken Tutorial Project is a part of the Talk to a Teacher project
- It is supported by the National Mission on Education through ICT, MHRD, Government of India
- More information on this Mission is available at

<http://spoken-tutorial.org/NMEICT-Intro>

